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Skanska builds office property in London, UK, for GBP 198 M, about SEK 2.2 billion

Skanska has signed a contract with the WRBC Development UK Limited to build a major new European property at 52 Lime Street in the City of London, UK. The contract is worth GBP 198 M, about SEK 2.2 billion, which will be included in order bookings for Skanska UK in the fourth quarter 2014.

The Lime Street tower will provide approximately 37,000 square meters of office accommodation over 35 office floors. Skanska is responsible for the construction, mechanical and electrical engineering and installation of services within this new development.

Work is due to start in December 2014 and finish in 2017.

Skanska UK reported revenues of about SEK 13 billion in 2013. It has around 5,000 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development. In the UK, Skanska is a leader in public private partnerships, PPPs, also known as Privately Financed Initiatives, PFIs.

For further information please contact:

Christina Hand, Communications, Skanska UK, tel +44 1923 423072

Edvard Lind, Head of Media Relations, Skanska AB,

tel: +46 (0)10-448 88 08

Direct line for media: tel: +46 (0)10-448 88 99

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe and the US. Skanska's sales in 2013 totaled SEK 136 billion.