

Press Release

Skanska signs contract to renovate and expand new University of Cincinnati College of Law in Cincinnati, Ohio for \$32 million

CINCINNATI (September 26, 2019) – Skanska has signed a contract with the University of Cincinnati to renovate and expand the school's former College of Business, Lindner Hall in Cincinnati, Ohio. The contract value is \$32 million which will be included in the US order bookings for the third quarter 2019.

Skanska will renovate the existing 100,000-square-foot facility and build a 15,000-square-foot expansion, which will include Americans with Disabilities Act (ADA) requirements, façade and MEP/FP upgrades, as well as new collaborative student and faculty spaces. The renovated six-story building will be the new home of the school's College of Law. Architects for the project are BHDP Architecture and Perkins and Will.

Construction will begin in July 2020 with completion scheduled for December 2021.

Skanska is one of the leading construction and development companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion in 2018 and had about 9,000 employees in its operations.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.