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Skanska Signs Lease with Wells Fargo to Open Express Center at 99M

Bank Joins Two Restaurants and a Coffee Shop, Bringing Retail Space at 99M to 100% Leased

WASHINGTON – <u>Skanska</u>, a leading national development and construction firm, announced today that Wells Fargo will open a 1,300-square-foot Express Center, filling the last available retail space at 99M on the ground floor.

"Bringing Wells Fargo's new Express Center to 99M successfully completes the retail map for the building," said Mark Carroll, executive vice president for Skanska's development operations in the Greater Washington, D.C., area. "We are pleased with the dynamic mix of retail and look forward to the openings of CIRCA and Él Bebe this month."

Wells Fargo joins 99M's other retail tenants coffee shop <u>Bluestone Lane</u>, neighborhood bistro <u>CIRCA</u> and casual Mexican restaurant <u>Él Bebe</u>, as well as office tenants <u>PYXERA Global</u>, the <u>Retail Industry Leaders Association</u> and <u>Credit Union National Association</u>. The building still has top floors available offering views of the Anacostia River.

With 234,000 square feet, the Class-A office LEED® Gold certified 99M incorporates innovative techniques to reduce water and energy usage, and limits its impact on the natural environment. With breathtaking views of the Riverfront, the Washington Monument and the Capitol, it is a building that celebrates the best of the urban experience.

Located at 99M Street, SE on the corner of First and M Streets, SE, the striking 11-story 99M is steps from both Navy Yard-Ballpark Metrorail entrances and seven blocks from the U.S. Capitol. It includes approximately 220,000 square feet of office space, with approximately 11,000 square feet of retail/restaurant space on the ground floor. The building also features a green roof and rooftop terrace, a tenant-only, state-of-the-art fitness facility, secure bicycle storage and four levels of underground parking.

Skanska's other real estate developments in the greater Washington area include: 2112 Penn, an 11-story, 230,000-square-foot office building with approximately 10,000 square feet of ground floor retail; and RESA, a 12-story, 326-unit luxury apartment building in the rapidly developing NoMa neighborhood. Skanska recently announced a long-term ground lease at 1700 M Street, NW to develop an approximately 34,000-square-foot land parcel for a ground-up, mixed-use development, as well as the acquisition of a site at Scotts Run to develop a high-density, multifamily project in Tysons, VA. Skanska also developed the

130,000 square-foot office building <u>1776 Wilson Blvd</u>, Arlington's first LEED Platinum building, which Skanska sold in 2014, and <u>733 10th and G</u>, a 171,000 square-foot office, which Skanska sold in 2012.

In the Greater Washington area, Skanska recently completed the First Street Tunnel and is building the headquarters facility for the District of Columbia Water and Sewer Authority (D.C. Water). The firm was also responsible for the reconstruction of the 11th Street Bridge and adjacent interchanges, infrastructure that helped spur redevelopment such as 99M in the Capitol Riverfront neighborhood.

Photographs of 99M can be found here.

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This and previous releases can also be found at www.usa.skanska.com.

About Skanska USA

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation, life sciences and commercial. Headquartered in New York with offices in 29 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2017, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.8 billion in 2017. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.