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Skanska to construct interconnections at the REFAP refinery in Brazil for USD 100 M, about SEK 815 M

Skanska has been awarded a contract to construct the interconnections of a gasoline hydro-desulphurization unit in Alberto Pasqualini Refinery - REFAP, in Canoas, State of Porto Alegre, in the south of Brazil. The total contract amount is USD 100 M, about SEK 815 M, and will be included in order bookings for the second quarter.

The customer is REFAP, which is owned by Petrobras (70 percent) and Repsol (30 percent). Skanska has worked at the same refinery in the past, building a Sulfur Recuperation Unit, a Hydrogen Generation Unit and has an ongoing contract to build a Gasoline Hydro-Desulphurization Plant.

The scope of the contract includes: partial engineering, construction, procurement, electromechanical assembly, tests and commissioning. Work is scheduled to begin late August 2009 and shall be completed within 24 months.

These interconnections will link the Gasoline Hydro-Desulphurization Unit with the rest of the units within the refinery.

Skanska has an extensive experience in refinery works in Latin America and is today successfully involved in many other major projects for the same client (Petrobras) in Brazil.

Skanska Latin America is one of the continent's leading constructions Companies. Operations focus primarily on construction, operations and services for the international oil & gas and energy industry. In 2008, the company had more than 11,000 employees and revenues of about USD 850 M, about SEK 5.6 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.