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Press Release September 23, 2014

Skanska USA Tops Out at 101 Seaport

Construction and development firm comes one step closer to delivering Seaport Square's first office tower

BOSTON – Skanska USA announced today the topping out of Seaport Square's first office tower, 101 Seaport – a 17-story, 440,000 square-foot office building with 20,000 square feet of ground-floor retail.

To celebrate today's topping out, local political officials along with executives from Skanska and anchor tenant PwC US joined a crew of more than 120 construction workers to sign, lift, and place 101 Seaport's final steel beam on top of the building, marking its structural completion.

"This milestone brings us one step closer to making our vision a reality – transforming Seaport Boulevard into a thriving and energetic city block that will spur significant economic growth for the city," said Shawn Hurley, executive vice president of Skanska USA Commercial Development in Boston.

"Thank you to our dedicated construction team for creating one of the most recognizable and sustainable office buildings in Greater Boston," said Kerim Evin, executive vice president of Skanska USA Building in Boston.

101 Seaport is targeting LEED® Platinum certification. As part of this initiative, the team's goal is to remove 96 percent of waste from the jobsite, and utilize environmentally-friendly construction methods, such as prefabricating certain components of the mechanical systems the building will use.

When complete in October 2015, the building will offer 10-foot floor-to-ceiling windows, introducing substantial natural light, beautiful, scenic views of Boston's historic waterfront, and an elegant lobby built with locally-sourced materials such as wood from reclaimed piles from Boston Harbor. It will also feature bike racks and an on-site fitness center to encourage employee health and wellness.

PwC will be 101 Seaport's anchor tenant, occupying 75 percent of the building with its new Boston headquarters.

"It's great to see the substantial progress on the future home of PwC, and we are looking forward to moving our 3,000 people into this state-of-the-art space next fall," said Barry Nearhos, managing partner for PwC's Boston office. "We are eager to start a new chapter in our long history of serving companies in Boston."

The project also falls under the <u>Boston Resident Jobs Program</u>, which aims to increase employment opportunities for Boston's women and minority workers.

101 Seaport is located immediately adjacent to Skanska USA's additional development projects in the Seaport District – Watermark Seaport, a 300,000-square-foot multifamily development in partnership with Twining Properties which is currently underway; and 121 Seaport, a future 420,000-square-office tower with ground floor retail.

101 Seaport, 121 Seaport, and Watermark Seaport are located across Seaport Boulevard from District Hall and the future Seaport Square Green, just steps away from the MBTA Silver Line and minutes from the MBTA Red Line and commuter lines at South Station.

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This and previous releases can also be found at www.skanska.com

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Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, energy, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 33 metro areas, we have more than 9,600 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2013, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated nearly \$7 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

Skanska USA Commercial Development, which launched in late 2008, aims to develop environments where tenants can thrive. Our financing capacity allows us the flexibility to deliver space that is just right for our clients. We believe that creative, inviting and sustainable properties increase tenant satisfaction and lay the foundation for future growth. We are a diverse and energetic group of roughly 50 employees active in our home markets: Boston, Houston, Seattle and Washington DC with a corporate headquarters group in New York.

About PwC US

PwC US helps organizations and individuals create the value they're looking for. We're

a member of the PwC network of firms in 157 countries with more than 184,000 people. We're committed to delivering quality in assurance, tax and advisory services. Tell us what matters to you and find out more by visiting us at www.pwc.com/US. Gain customized access to our insights by downloading our thought leadership app: PwC's business thinking every day

Learn more about PwC by following us online: <a>@PwC_LLP, <a>YouTube, <a>LinkedIn, <a>Facebook and <a>Google +.

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