

Press Release

Skanska to Construct Children's Hospital of Richmond at Virginia Commonwealth University Pavilion

Richmond, Va. – (October 4, 2012) – Skanska USA announced today that it has been awarded an \$80 million contract to construct a new Children's Pavilion at Children's Hospital of Richmond at VCU. Skanska's share of the contract is 100 percent.

The new Children's Pavilion project will include the construction of a 640,000 square foot building with exam rooms; a surgical area with operating and procedure rooms; areas for diagnostic testing, imaging and lab services; and faculty offices all dedicated to pediatrics. Included in the facility is an attached 600-space parking garage. The facility will be built behind the existing Children's Pavilion on the VCU Medical Center campus.

Once completed, the new Children's Pavilion will be the most advanced outpatient facility dedicated to children's health care in the region. It also will bring the majority of the outpatient pediatric services across the medical campus to one facility, while reinforcing VCU's commitment to research and its investment in advancing pediatric care.

Construction on the Children's Pavilion began in mid-September. Seeking LEED Silver certification, the project is slated for completion in August 2015.

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This and previous releases can also be found at www.skanska.com.

About Skanska

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family

projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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