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Skanska builds corporate headquarter in Tennessee, USA, for USD 70M, about SEK 590M

Skanska has signed a contract with Lifeway Christian Resources to manage the construction of its new corporate headquarters in Tennessee, USA. The contract is worth USD 70M, about SEK 590M, which will be included in the order bookings for Skanska USA Building in the second quarter 2016.

The project consists of a nine-story, 25,000-square-meter office building and 820-car parking garage. When complete, the Lifeway Christian Resources Headquarters will house 1,100 employees. This project is part of the emerging 32-acre Capitol View campus, a mixed-use urban development in Nashville's central business district.

Construction began in April 2016 and is slated for completion in November 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB discloses the information provided herein pursuant to the Securities Market Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.