

Press release

October 7, 2019 07:30 am CET

## Skanska builds hospital in King of Prussia, USA, for USD 186 M, about SEK 1.7 billion

Skanska has signed a contract with the Children's Hospital of Philadelphia to build a new inpatient hospital in King of Prussia, Pennsylvania, USA. The contract is worth USD 186 M, about SEK 1.7 billion, which will be included in US order bookings for the third quarter of 2019.

The building will be about 23,400 square-meter over seven floors. The project also includes the renovation of the existing 5,000-square-meter structure, and the expansion of an existing loading dock and a precast parking garage.

Construction began in September and is scheduled for completion in December 2021.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

## For further information please contact:

Brittany Felteau, Communications Manager, Skanska USA, tel + 1 617 574 1485 Jacob Birkeland, Head of Media Relations, Skanska AB, tel +46 (0)10 449 19 57 Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.