SKANSKA

Press Release

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Skanska to build facilities at Aitik Mine in Sweden for about SEK 460 M

Skanska has been contracted to expand facilities at the Boliden's copper mine at Aitik in Northern Sweden. The contract amount is approximately SEK 460 M, which is included in order bookings for the second quarter of 2007.

The project includes concrete structures for crushers and conveyors, two ore storage facilities, a service workshop as well as road and civil engineering work.

The expansion is part of work to expand ore production at the mine from 18 million tons per year to 36 million tons. The Aitik open-pit mine outside Gällivare is one of Europe's largest copper mines. Aitik is also a large producer of gold and silver. The mine with dressing plant was placed in operation in 1968.

The contract is conditional on receipt of the necessary environmental permits. Construction start is planned for January 2008. Work is scheduled to be completed in November 2009.

The project is being carried out by Skanska Sweden's special unit for industrial construction, IME. Skanska Sweden is the largest construction company in Sweden active in building and civil engineering construction. The company has 10,000 employees and reported revenues in 2006 of SEK 24 billion.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.