SKANSKA

Press Release

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Skanska to build new highway bridge in Gothenburg for SEK 1.1 billion

Skanska has been contracted to build the Partihall interchange in Gothenburg. The contract amount is SEK 1,125 M and is included in order bookings for the second quarter. The customer is the Swedish Road Administration, Western Region.

The new connection comprises a 1,100-meter four-lane bridge. The project includes on-ramps and connecting roads as well as landscaping and drainage piping work.

The Partihall interchange will link E20 and E45 south of the Göta River and improve accessibility for goods traffic to the Partihall area in eastern Gothenburg. It will also reduce traffic in the Tingstad tunnel.

Work on the site begins in the autumn and is scheduled to be completed in 2011. The project is included in the regional infrastructure plan and is part of the future Marieholm link with the new road tunnel under the Göta River.

Skanska Sweden focuses on the construction of residential, public and commercial premises as well as the infrastructure throughout Sweden. The business unit has about 11,000 employees and reported revenues in 2007 of approximately SEK 27 billion. In Sweden, Skanska is also active in the development of residential and commercial properties.

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This and previous releases can also be found at <u>www.skanska.com</u>

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.