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## **Skanska invests USD 221 M, about SEK 2.1 billion, in The Heming, a multi-family development project in Tysons, USA**

**Skanska is investing USD 221 M, about SEK 2.1 billion in The Heming, a new multi-family development in Tysons, Virginia, USA. The construction contract is worth about USD 150 M, about SEK 1.4 billion, which will be included in the US order bookings for the fourth quarter 2019.**

Skanska USA will develop and build The Heming, 28-story, 410-unit luxury apartment building. The development includes 3,500 square meters (38,000 square feet) of ground-floor restaurant and retail space and is targeting LEED Gold certification.

The Heming is a part of Scott's Run, an about 600,000 square meter (6.5 million square foot) mixed-use development and will be located across the street from Metro's McLean Silver Line station.

Skanska will begin construction in January 2020 and the project is scheduled to be completed in fourth quarter of 2022.

Skanska's other real estate developments in the greater Washington area include the office building 99M, 2112 Penn; the luxury apartment building RESA; the office building 1776 Wilson Blvd and the office building 733 10th and G. Skanska's recent land acquisitions include a site at Scott's Run to develop a multi-family project in Tysons, VA, and 1700 M, a mixed-use development.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

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*Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.*