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Skanska to expand Bromma Center shopping center in Stockholm for SEK 700 M

Skanska has been contracted to construct the second phase of the Bromma Center shopping center in western Stockholm. The contract amounts to SEK 700 M, which is included in order bookings for the fourth quarter. The customer is KF Fastigheter.

The contract covers rebuilding and expansion of an existing airport hangar built in 1947 to create a modern three-story shopping center. The project involves 45,000 square meters, including a parking garage of 11,000 square meters.

The airport hangar from 1947 is listed historical monument and parts of the exterior must therefore retain the original character.

Certain excavation work has begun and the entire project is scheduled for completion during spring 2010.

“The favorable location, the exciting architectural environment and the substantial purchasing power in the area will make Bromma Center one of the most interesting retail centers in the Stockholm area,” says Bernt-Olof Gustavsson, President, KF Fastigheter.

Skanska Sweden is one of the largest construction companies in Sweden with operations in the building and civil engineering area. The company has approximately 11,000 employees and generated revenues totaling about SEK 27 billion in 2007. In Sweden, Skanska is also active in the development of residential and commercial premises.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.