

February 6, 2007

Skanska Hires New Vice President

Skanska USA Building Inc. announced that it has hired Anthony Bennett as a Vice President for the Skanska Pharmaceutical Group (SPG). He will be based out of the Blue Bell, Pennsylvania office.

Bennett has more than 25 years of experience in the planning and execution of construction, engineering and validation projects in the chemical, pharmaceutical, paper and utility industries. He also is a licensed professional control systems engineer. Prior to joining Skanska, Bennett was Project Executive, Vice President of Operations for Bovis Lend Lease Pharmaceutical Consulting group out of Princeton, New Jersey where he was in charge of delivering commissioning and validation services. Bennett is a member of the International Society for Pharmaceutical Engineering (ISPE).

“We are delighted to have him on board and we look forward to what Anthony can bring to our client base. His experience, knowledge and skills are a valuable asset to the company,” said Skanska’s Wael Allan, SPG President.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries, including life sciences, healthcare, education, high-tech, aviation, transportation, and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled \$17 billion.

For further information please contact: Allyson Orfan, 973.753.3639

This and previous releases can also be found at www.skanska.com/usa