

## Press release

March 17, 2022

8:00 am CET

### **Skanska divests rental residential project in Stockholm, Sweden, for about SEK 580M**

**Skanska has divested a multi-family rental project with high climate ambitions in Stockholm, Sweden, for about SEK 580M. The buyer is NREP. The transaction will be recorded by Skanska Sweden in the Residential Development stream in the first quarter of 2022. The transfer will take place in connection with completion, which is planned for the first quarter of 2025.**

Skanska is developing the Tora project, next to Spånga commuter train station, in the emerging new Bromstensstaden. The block consists of 145 rental apartments, of which ten are LSS homes for people with special needs. There will be four buildings, with some commercial premises on ground floor and a garage, totalling approximately 9,100 square meters of leaseable area.

The project has great focus on minimizing climate impact. Skanska's green concrete, which has a halved climate impact compared to regular concrete, as well as solar panels on the roofs are examples of measures that contribute to lower emissions. Materials has also been chosen carefully.

Construction will begin in the spring of 2022 and is expected to be completed by the end of 2024.

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