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Skanska to build commercial office building in the City of London for about GBP 57.6 M, about SEK 695 M

Skanska will begin work on The Featherstone Building, EC2 in September 2019 for Derwent London. The contract is worth GBP 57.6 M, about SEK 695 M, which will be included in the order bookings for Europe in the second quarter 2019. Work is due to complete in November 2021.

This mixed used commercial development, consisting of office and retail space, will have an internal floor area of about 1,160 square meters and a 90-metre-long façade at the front of the building. It is designed to look like four individual office blocks that vary in height and colour.

The Featherstone Building is targeting the highest environmental standards to achieve both BREEAM 2014 - Outstanding and LEED V4 - Platinum environmental accreditations.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has European operations in building construction and civil engineering in Poland, Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. In 2018, Skanska had sales of SEK 36 billion and about 14,200 employees in its European operations.

For further information please contact:

Jacob Birkeland, Head of Media Relation, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media: tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.