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### **Skanska to renovate and expand higher education building in USA for \$117 million**

Skanska has signed a contract to renovate and expand a higher education building for a confidential client in the North East Region of USA. The contract value is \$117 million, which will be included in the order bookings for Skanska USA Building for the third quarter 2012.

Skanska will build the 215,000 square feet project in two separate phases. Phase One includes the construction of a 105,000 square feet addition to the base of the current Law School Tower. Phase Two of the project will include a full restoration of the existing 167,000 square feet facility. The building aims to achieve LEED® Silver certification.

Construction for Phase One of the project will commence in December 2012 and is scheduled for completion in May 2015. Phase Two is schedule to begin in June 2014 and is scheduled for completion in March 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project*

*development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*