

Press Release

April 1, 2010

Skanska Announces the Promotion of Daniel to Senior Vice President

Houston, T.X. – Skanska USA announced today that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, has recently promoted Matt Daniel to senior vice president of business development. Daniel, who formerly served as vice president of business development, is based out of the company's Houston office and has worked for Skanska for five years.

He was vital to the successful growth of Skanska's Houston office which opened in February of 2005 and has been instrumental in growing customer relationships for the company such as the Texas A&M System, Harris County Hospital District, Alamo Colleges, Texas Facilities Commission, and University of Houston.

Daniel earned a bachelor's degree in Building Construction from Texas A&M University. He is a LEED® (Leadership in Energy and Environmental Design) Accredited Professional. He also serves on several local boards including the Sam Houston Area Council of Boy Scouts, Spring Branch ISD Academy of Finance and Associated Builders and Contractors of Greater Houston.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues. Skanska has three offices in Texas located in Houston, San Antonio and Harlingen.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.