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Skanska sells City Green Court in Prague for EUR 53.7 million, about SEK 475 million

Skanska sells City Green Court in Prague to Deka Immobilien for EUR 53.7 million. The transaction will be recorded in the second quarter 2012 and transfer is scheduled to the fourth quarter 2012.

The City Green Court is scheduled for completion in the second quarter. The building is leased to 95 percent and before the end of the year tenants such as PwC, GlaxoSmithKline and Skanska will move in to the building. The City Green Court is the first LEED Platinum pre-certified office project in the Czech Republic.

Located in Prague's Pankrác business district, the eight-story office building offers 17,300 square meters of leasable space (including 16,300 sqm of office/retail space). The building is in close proximity to metro station, shopping mall and wide range of restaurants.

"City Green Court is a proof that Skanska develops very attractive buildings for both tenants and investors, and we are happy that Deka has chosen to invest in our project. We will now focus on further development opportunities in the area," says Britta Cesar-Munck, Managing Director for Skanska Property Czech Republic.

Skanska Commercial Development Europe initiates and develops primarily office buildings. The main focus of operations is the large metropolitan areas in the Czech Republic, Hungary and Poland. Skanska Commercial Development Europe is divided into three local companies - Skanska Property Czech Republic, Skanska Property Hungary and Skanska Property Poland.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange.

Skanska Property Czech Republic, s.r.o, (www.skanska.cz/property) has been operating on the Czech market since 1997 and has developed a number of office buildings and retail warehouses in the Prague area. Skanska is currently finishing City Green Court at Pankrác-Prague 4, which is the first LEED Platinum pre-certified office building in the Czech Republic. Skanska's office building Nordica

Ostrava was the first building in the Czech Republic honored with a GreenBuilding certificate for energy efficiency.

FOR FURTHER INFORMATION PLEASE CONTACT:

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