

Press release

Prague, January 8, 2015

Skanska acquires new development scheme in Prague 5

Skanska Property Czech Republic has acquired the development scheme known as “FIVE!” in the highly sought after Anděl-Smíchov commercial district (Prague 5), from HOCHTIEF Development Czech Republic.

The scheme, located on Na Valentince Street, consists of approximately 14,500 sq m. The purchase follows the successful leasing and sale of Skanska’s project known as Riverview located nearby. The seller of “FIVE!” was represented by DTZ, who conducted the successful tender. The buyer was represented by JLL in the transaction. Legal advisors in the transaction were Dentons for the purchaser and bnt attorneys-at-law for the seller.

Skanska Property Czech Republic, s.r.o., a subsidiary of Skanska Commercial Development Europe, specializes in commercial property development. It has been operating on the Czech market since 1997 and has since completed numerous administrative buildings and commercial spaces. Skanska Property Czech Republic is currently developing sustainable administrative building Corso Court in Karlín. www.skanska.cz/property

Skanska Group is one of the world’s leading project development and construction groups, with expertise in the construction and development of commercial properties and residential projects as well as public-private partnerships. Using the Group’s global environmental know-how, Skanska aims to be a leader in the development and construction of green projects. The Group currently has 57,000 employees in selected home markets in Europe, the U.S. and Latin America. www.skanska.com

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