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## Skanska replaces elevators at subway stations in New York, USA, for USD 62 M, about SEK 520 M

Skanska has signed a contract with the Metropolitan Transportation Authority (MTA) to replace 12 elevators on behalf of the New York City Transit Authority in New York, USA. The contract is worth USD 62 M, about SEK 520 M, which will be included in the US order bookings for the second quarter 2018.

Skanska will replace four traction elevators in each of three stations along the Broadway 7th Avenue line – 168th Street, 181st Street, and 191st Street, as well as the existing infrastructure. As part of the upgrade, Skanska will also perform repairs to the existing elevator shafts, and install additional elevator doors at the 181st Street station.

This project will increase the reliability of the nearly 100-year-old elevator system Skanska is replacing, representing a significant improvement for MTA customers. Two of the stations that will be upgraded – 168th Street and 181st Street – are included in the National Register of Historic Places. Skanska will take steps to preserve all original elements of these historic stations. Skanska will stagger construction and perform the replacements one station at a time to minimize disruption for MTA passengers.

Work began on the project in April and will continue through spring of 2022.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, publicprivate partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

## For further information please contact:

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This and previous releases can also be found at <u>www.skanska.com</u>.



Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.