SKANSKA

Press Release

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Skanska extends county road in Nord Trøndelag, Norway, for NOK 360M, about SEK 380 million

Skanska has signed a contract with the Norwegian Public Roads Administration to extend county road 17 in Nord-Trøndelag, Norway. The contract is worth NOK 360M, about SEK 380 M, which will be included in the Nordic order bookings for the third quarter 2017.

The contract relates to the route Dyrstad - Sprova - Malm. In total, 5.4 kilometers of new road will be built, of which 1.6 kilometers in tunnels. The Strømnes tunnel and the Holmvik tunnel are 1,000 meters and 600 meters respectively. In addition, two bridges will be built, Holmviksbron, about 42 meters, and Eldbron, about 27 meters.

Construction will start in October 2017 and the project will be completed in the autumn 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.