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8:30 a.m.

Skanska divest logistics property in Gothenburg for SEK 305 M

Skanska has divested a logistics property in Gothenburg. The selling price is SEK 305 M and the capital gain for Skanska is SEK 79 M. The buyer is Wilfast Förvaltning AB and Norwegian Ness Risan & Partners AS, jointly with an investment consortium.

The transaction pertains to a logistics property, with cargo terminal and office premises totaling approximately 20,400 square meters. The property was completed in 2009 and is fully leased to DHL Freight. The new owner will take possession of the property in June 2011.

“The divestment is confirmation of demand in the market for logistics properties and demonstrates that our in-house logistics product with long-term lease contracts and stable tenants is attractive to property investors,” says Jonas Karlsson, Transaction Manager for Skanska Fastigheter Göteborg AB.

Skanska Commercial Development Nordic initiates and develops property projects in office, logistics, business premises and commercial buildings. The company’s operations are concentrated in metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistics and volume retail properties is conducted in strategic areas in Sweden, Denmark and Finland.

For further information, please contact:

Jonas Karlsson, Transaction Manager, Skanska Properties Gothenburg, Tel: +46 (0)10-448 44 48

Edvard Lind, Press Officer, Skanska AB, Tel: +46 (0)10-448 88 08

Direct line for media: +46 (0)10-448 88 99

This and previous releases can also be found at www.skanska.com

The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.

Skanska is one of the world’s leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the Group’s global environmental know-how, Skanska aims to become customers’ first choice in terms of Green projects. The Group currently has 53,000 employees in selected home markets in Europe, the US and Latin America. Skanska’s sales for 2010 totaled SEK 122 billion.