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Key messages Capital Market Day 2019

Skanska has introduced a new target for financial strength, adjusted net debt. The new target replaces the previous target for financial strength, Net operating financial assets/liabilities. Starting 2019, adjusted net debt should not be below SEK -9 billion.

Skanska's current financial targets in summary:

- Return on capital employed in Project Development: $\geq 10\%$
- Operating margin in Construction: $\geq 3.5\%$
- Adjusted net debt: not below SEK -9 billion
- Return on equity: $\geq 18\%$

Based on the expected performance in the current order backlog Skanska will unlikely be able to reach the operating margin target in Construction for 2019 and 2020.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion