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**Skanska to construct school facility in New York for USD 61 M, SEK 425 M**

Skanska has secured an assignment to construct an intermediate and high school facility in Long Island City, New York. The contract amount totals USD 61 M, approximately SEK 425 M, which will be included in order bookings for the fourth quarter. The customer is the New York City School Construction Authority (SCA).

The assignment comprises an approximately 16,000-square-meter school at South Hunter's Point in Long Island City, NY. The five-story building will house teaching facilities for 1,000 intermediate and high school students. In addition to 26 classrooms, the building will also offer laboratories, a music suite, gym, kitchen and cafeteria, as well as a 440-square-meter roof terrace.

The project will be designed to meet Silver LEED certification, in accordance with the LEED international environmental certification system.

Skanska USA Building will be responsible for implementation of the project. Work will commence now in November and will be completed in October 2013.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2009 revenues were SEK 44 billion.

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*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.*