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Skanska awarded contract for Prague subway amounting to SEK 1.3 billion

Skanska has been awarded a construction contract in connection to the extension of the Prague subway amounting to CZK 3.7 billion, about SEK 1.3 billion. The order will be included in the order bookings for the second quarter 2011. The customer is the Department of Public Transportation in the City of Prague.

Subway line A in Prague will be extended with four more stations. Skanska's contract is the technical part of the construction and includes building the energy installations and equipping the subway system with air-conditioning, low voltage and communication system. The extension of subway line A is about 6 kilometres. Skanska will start the work immediately and the work will be completed by autumn 2014.

Skanska Czech Republic, which is the country's largest construction company, had sales in 2010 of about SEK 10 billion. The company has 5,600 employees in the Czech Republic and Slovakia. Skanska is also active in the Czech Republic in the development of office buildings through Skanska Commercial Development Europe.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.