SKANSKA

Press Release

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Skanska appointed preferred bidder for Bradford and Calderdale Waste Treatment Project

Skanska has been appointed preferred bidder for the Bradford and Calderdale Waste Treatment project. The PPP-contract involves design, build, finance and operation. Skanska will announce its investment in the project at financial close, which is expected to be reached later this year. The client for the project is the Bradford and Calderdale Waste Partnership, which includes the City of Bradford Metropolitan District Council in partnership with Calderdale Metropolitan Borough Council.

Following financial close, Skanska's share of the construction contract will be included in order bookings. After planning permission is achieved construction of the new facility will then begin under a three-year programe, valued at around GBP 170 million, about SEK 1.8 billion. This will be undertaken by a 50/50 engineering, procurement and construction joint venture between Skanska UK and AECOM.

Once the new facility is completed, Waste Recycling Group (WRG), who are part of the international environmental services, infrastructure and energy business, FCC, will undertake the operation of the facility for a period of 25-years.

The waste Treatment facility in Bradford, known as a Resource Recovery Facility, will accept and process all of Bradford and Calderdale's residual waste and recyclable materials such as metals, plastics, paper, card and aggregates. The remaining waste will then be thermally treated in the Energy Recovery Plant producing electricity that is to be fed to the National Grid.

Skanska Infrastructure Development is a leader in the global Public Private Partnerships (PPP) market. The business unit invests in, develops and operates roads, hospitals, schools, power plants and other social infrastructure in partnership with the public sector.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.