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Skanska divests office property in Helsinki, Finland, for about EUR 135 M, about SEK 1.4 billion

Skanska has sold an office property in Helsinki, Finland, for about EUR 135 M, about SEK 1.4 billion. The buyer is HANSAINVEST Real Assets. The property is developed by Skanska Finland and will be booked in the Commercial Property Development stream in the second quarter of 2019. The transfer of the property will take place in January 2020.

The property will be the headquarters for the European Chemicals Agency, ECHA, for which ECHA and Skanska signed the lease agreement in December 2017. Skanska communicated about the office investment in March 2018. The eight-storey office building is under construction at a central location in the Telakkaranta area in Helsinki.

In total, the ECHA building complex comprises about 17,700 square meters of leasable space. Construction of the new premises is expected to be completed by the end of 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.