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Skanska to construct hospital in Scotland for GBP 65 M, about SEK 820 M

Skanska has been contracted to carry out construction of the State Hospital in Carstairs, Scotland. The contract amount is GBP 65 M, about SEK 820 M, which is included in order bookings for the first quarter of 2008. The customer is the NHS Trust, the national healthcare authority in Scotland.

The project comprises construction of a 19,000-square-meter hospital building and the rebuild of about 1,500 square meters of existing hospital facilities. The work also involves landscaping throughout the site.

In addition, Skanska will undertake the mechanical and electrical installations as well as the voice and data communications systems.

State Hospital is a psychiatric clinic that will house departments for psychiatric and somatic healthcare as well as facilities for therapeutic, vocational and physical activities on the site.

Work begins in March and completion is set for 2011. The hospital will remain in operation during the entire construction period.

Skanska UK has previously constructed schools and correctional facilities in Scotland. Skanska is currently building six hospitals in Great Britain. The two largest building projects are now under way in London – The Barts and The London Hospitals - which are being constructed within the PFI framework, the British program for public-private partnerships.

Skanska UK reported revenues of SEK 18 billion in 2007, with about 5,500 employees. The business unit is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.