



Press Release

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Skanska renovates four subway stations in New York City, USA, for USD 150M, about SEK 1.3 billion

Skanska has signed a contract with New York City Transit for the improvements at four subway stations along the Astoria Line in the Borough of Queens in New York City, USA. The contract is worth USD 150M, about SEK 1.3 billion, which will be included in the US order bookings for the second quarter 2017.

The project, which includes design and construction, consists of the rehabilitation of four elevated transit stations; 30th Avenue, Broadway, 36th Avenue, and 39th Avenue. The work includes new stairs, guard rails, automated fare collection areas (AFC), partitions, windscreens, charging stations, canopy improvements and electrical upgrades as well as rehabilitating and strengthening of structural concrete and steel.

Construction began in April 2017 with an estimated completion in the first quarter of 2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select US markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.