

February 3, 2015

08:30 am CET

Skanska delivers infrastructure improvement program in the UK, worth GBP 100 M, about SEK 1.3 billion

Skanska UK has in a joint venture with Balfour Beatty and MWH Treatment been awarded a contract as part of Thames Water's eight20 alliance to deliver essential improvements to the company's network over the next five years. The contract is in total worth about GBP 2-2.5 billion, about SEK 25-31 billion. The value to Skanska over the first two years will be about GBP 100 M, about SEK 1.3 billion, which will be included in order bookings for Skanska UK in the first quarter of 2015.

Thames Water is the largest water and waste water company in the UK.

The contract runs from April 1, 2015.

Skanska UK reported revenues of about SEK 13 billion in 2013. It has around 5,000 employees. The company is active in building and civil construction, utilities and building services, as well as facilities management and commercial development. In the UK, Skanska is a leader in public private partnerships, PPPs, also known as Privately Financed Initiatives, PFIs.

For further information please contact:

Kevin Perlmutter, Communications, Skanska UK, tel +44 1923 423906
Edvard Lind, Head of Media Relations, Skanska AB,
tel: +46 (0)10-448 88 08
Direct line for media: tel: +46 (0)10-448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe and the US. Skanska's sales in 2013 totaled SEK 136 billion.