

## **Press Release**

**December 11, 2013** 

## Skanska USA Promotes Ivette Vanas to Senior Vice President of Risk Management

**New York, NY** - <u>Skanska USA</u> has promoted Ivette Vanas to senior vice president of risk management.

In her new role, Vanas is responsible for oversight and strategy of project controls, cost management, and risk assessment. She also handles subcontractor default insurances and contractor-controlled insurance programs. In addition, she facilitates communication among Skanska's project members and project teams across the nation to maximize opportunity, manage risk, and influence a culture of risk awareness.

"Ivette has been with Skanska for 13 years, and during that time, she has proven herself to be an influential leader who drives information-sharing and improves operational efficiencies between Skanska's multi-regional accounting teams," said Bill Flemming, president of Skanska USA Building. "Ivette's outstanding track record for identifying risk and opportunity, coupled with her strong communication and leadership skills, make her perfect for this role. Ivette's knowledge is critical to Skanska as we continue to expand throughout the United States."

Vanas brings more than 25 years of construction experience in project accounting to her new role at Skanska. Most recently, Vanas served as national director of project accounting for Skanska.

Vanas graduated from Jersey City State College with a bachelor's degree in accounting and a minor in business management.

Vanas is one of the founders of <u>Skanska USA Women's Network</u>, a program Skanska launched last year during its inaugural <u>Diversity and Inclusion Week</u>. The program is designed to help female employees grow professionally, expand resources, and develop role model relationships with colleagues.

She is also a member of the National Association of Professional Women.

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## This and previous releases can also be found at <a href="https://www.skanska.com">www.skanska.com</a>.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 8,300 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.