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Skanska builds apartments in Helsinki, Finland, for EUR 34M, about SEK 350M

Skanska has signed a contract with the City of Helsinki to build new apartments in Helsinki, Finland. The contract is worth EUR 34M, about SEK 350M, to be included in the Nordic order bookings for the fourth quarter 2020.

The project encompasses three apartment buildings totalling 170 subsidized apartments in Jätkäsaari district in Helsinki. The buildings will represent the highest energy efficiency class and include rooftop solar panels that will help generate some of the electricity used by the property. In addition, a wastewater heat recovery system will be installed in the tallest of the three buildings.

Skanska will be responsible not only for the construction of the site, but also for its design and technical building installations. The buildings will be built on the same block where Skanska is currently constructing other rental apartments for the City of Helsinki. Skanska has previously built several apartment buildings for the City of Helsinki in the same district.

The project start is planned for December 2020, and the project will be completed in the third quarter of 2023.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better

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society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.