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Skanska invests EUR 32 M, about SEK 300M, in phase I of an office project in Budapest, Hungary

Skanska invests EUR 32M, about SEK 300M, in phase I of Mill Park, an office complex in Budapest, Hungary. The first phase will offer a total leasable area of around 18,400 square meters on 7 stories above ground. About 45 percent of phase I is currently pre-leased.

The Mill Park complex, located in the 9th district of Budapest, will comprise two office buildings with a total leasable area of over 36,000 square meters. The project is expected to receive LEED Gold certification.

Mill Park will function as a meeting point, where tenants, employees and guests can work, meet and relax. The coworking space, the roof terrace and the courtyard all contribute to this vision, the latter designed as a venue for community programs and exhibitions.

Construction work has already started and is scheduled for completion in the third quarter of 2018.

Skanska Commercial Development Europe initiates and develops office property projects. The company's operations are concentrated in the metropolitan areas of the Czech Republic, Hungary, Romania and Poland and are conducted in four local units: Skanska Property Czech Republic, Skanska Property Hungary, Skanska Romania and Skanska Property Poland.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.