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Skanska builds residential apartments in Nashville, Tennessee for \$74 million

Skanska has signed a contract with Six South Partners, an affiliate of Charleston, to build a residential apartment building in Nashville, Tennessee. The contract is worth \$74 million, which will be included in the US order bookings for the third quarter 2019.

Skanska will build a new 12-story, 41,600-square-meter residential apartment development with street-level retail space. The project features studio, one- and two-bedroom unit apartments as well as an amenity level, featuring a pool on top of the parking garage.

Construction began September 2019, and is scheduled for completion in August 2021.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.