

March 18, 2021

07:30 am CET

Skanska divests office project in Copenhagen, Denmark, for DKK 917M, about SEK 1.2 billion

Skanska has divested an office building, in Copenhagen, Denmark, for DKK 917M, about SEK 1.2 billion. The buyer is Aviva Investors acting on behalf of one of its clients. The transaction will be recorded by Skanska Commercial Development Nordic in the first quarter 2021. The transfer of the property will take place April 7, 2021.

The multitenant office project “CPH Highline” covers approximately 17,000 square meters offices and 167 parking lots. It has a very sustainable profile, with innovative solutions and will be DGNB gold certificated. The project was completed in December 2020 and is at divestment 93 percent leased. The tenants include SAS Institute, Global Connect and Nordnet Bank.

The building is located at Havneholmen in central Copenhagen, where Skanska during a decade has developed several office buildings and more than 330 residential units.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

For further information please contact:

Peter Nymann-Jørgensen, Managing Director, Skanska A/S, tel +45 21 68 61 02

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.