SKANSKA

Press Release

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Skanska to build motorway and railway in Western Sweden for SEK 520 M

Skanska has been contracted to expand the road E45 to motorway (four lane road) and to expand the railway with a second rail track on parts of the phase Bohus-Nödinge in Western Sweden. The contract amounts to SEK 520 M, which is included in order bookings for the third quarter of 2009. The customer is the Swedish Rail Administration and the Swedish Road Administration in cooperation and the procurement has been handled by the Swedish Road Administration.

The contract is a part of BanaVäg (RailRoad) in Western Sweden, a cooperation project between the rail and road administrations to handle the expansion to motorway and dual rail track standards for road E45 and Norway/Lake Vänern railroad between Agnesberg and Älvängen. The investment is a part of the expansion of communications between Gothenburg and Trollhättan.

Skanska's contract includes ground works and improvements for 3.4 kilometers of new dual track railroad and expansion of road E45 to motorway standard on a 3.2 kilometer stretch. The project also includes refurbishment of the Jordfall bridge and a new intersection at Bohus in two levels with about 1,000 meters of new access roads. A local road is also expanded along the entire stretch and noise barriers will be erected.

Work will be performed by Skanska Sweden and will begin in August and is scheduled to be completed in December 2012. Existing train and road traffic will remain unaffected during the entire construction period.

Skanska Sweden is one of the largest construction companies in Sweden, with operations in the building and civil engineering area. The company has approximately 10,000 employees and generated revenues totaling about SEK 30 billion in 2008. In Sweden, Skanska is also active in the development of residential and commercial premises.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.