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Skanska sells office building in Prague, Czech Republic, for EUR 77M, about SEK 770M

Skanska sells Parkview office building located in Prague, Czech Republic, to Deka Immobilien, one of Europe's leading real estate investors and asset managers, for EUR 77M, about SEK 770M. The transaction will be recorded by Skanska Commercial Development Europe in the first quarter of 2021. The transfer of the property is also scheduled for the first quarter of 2021.

Parkview benefits from its strategic location in Pankrác, one of the most prestigious and modern districts in Prague. The property comprises of approx. 16,000 square meters of office space and is 94% leased to international tenants including Grant Thornton and Jacobs Douwe Egberts.

The sold property was completed in the second quarter of 2020. Responding to the highest environmental, technological and tenants' health and well-being standards, Parkview received the LEED Platinum with 97 points which makes it one of the most sustainable buildings in the Czech Republic and the entire CEE region. The building also aims for WELL Gold Shell and Core certificates and WELL Health-Safety Rating which awards high-quality office spaces with top safety standards that reduce the risk of disease transmission and facilitate creating healthy and safe workplaces in the post-COVID reality.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and the UK. Skanska develops commercial properties in selected home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2019, Skanska had sales of SEK 33 billion and about 11,700 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.