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Skanska sells office building in the Czech Republic, for EUR 55 M, about SEK 520 M

Skanska has sold Corso Court, an office building in Prague, Czech Republic. The building has been acquired on behalf of a separate account mandate managed by global investment manager, Invesco Real Estate. The value of the transaction is EUR 55 M, about SEK 520 M, and the sale will be recorded by Skanska Commercial Development Europe in the fourth quarter of 2015. The transfer of the property is expected to be completed in the same quarter.

Corso Court was commissioned for use in July 2015. The total leasable area of the building is around 17,200 square meters and it is 100 percent leased. The office project is expected to receive LEED Platinum certification.

Skanska Commercial Development Europe initiates and develops office property projects. The operations are concentrated in the metropolitan areas of the Czech Republic, Hungary, Romania and Poland and are conducted in four local units: Skanska Property Czech Republic, Skanska Property Hungary, Skanska Romania and Skanska Property Poland.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.