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Skanska invests EUR 76M, about SEK 770M, in a new office building in Prague, Czech Republic

Skanska invests EUR 76M, about SEK 770M, in the first phase of Port7, a mixed-use project located in Prague, Czech Republic. The ten-story office building will have a total leasable area of around 27,700 square meters, with two underground parking levels. The investment also includes underground parking levels for the planned second phase of Port7. The construction contract is worth about CZK 1.7 billion, about SEK 640M, which will be included in the order bookings for Europe for the first quarter of 2021.

The full Port7 complex will offer about 35,000 square meters of A-class office and retail premises in three buildings, with retail stores, restaurants, cafés and fitness centers located on the ground floor of the buildings. The Port7 project also includes a large public space for relaxation, walks and meetings with colleagues and friends. All sorts of sport enthusiasts will also appreciate the newly redeveloped Holešovice riverfront, where they will be able to enjoy running, cycling, or for example kayaking.

Port7 is expected to receive both LEED Platinum and WELL certifications. LEED (Leadership in Energy and Environmental Design) focuses on energy consumption and sustainable materials, whereas WELL evaluates how the working environment affects people inside. Comfort and microbiological safety in Port7 will be guaranteed by Skanska's Care for Life Office Concept and sealed by WELL Health & Safety Rating.

The construction of the first phase will start in February 2021 and is scheduled for completion in the second quarter of 2023.

Skanska is one of the leading development- and construction companies in Europe. Outside the Nordics, it has operations in building construction and civil engineering in Poland, Czech Republic, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in selected home markets in Poland, Czech Republic, Slovakia, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2019, Skanska had sales of SEK 33 billion and about 11,700 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.