

Skanska Secures Contract for the Second Avenue Subway Systems Project

February 8, 2012, New York – Skanska USA’s civil construction business unit announced today that it has signed a contract with the Metropolitan Transportation Authority for the Second Avenue Subway Systems project in New York City.

The construction value of the project is \$262 million. Skanska will include its full share, \$87 million, in the bookings for Skanska USA Civil for the first quarter 2012.

Skanska, with joint-venture partner LK Comstock and Co., a subsidiary of RailWorks, will construct the track and systems for Phase I of the Second Avenue Subway. The project includes the installation of track, train signals, communications systems and traction power between 105th Street and the existing subway station at 63rd Street. Additional project work includes modification of existing facilities and systems to ensure connectivity with the Second Avenue Subway system. The joint venture will also construct three rail crossovers along this route, which will allow trains to switch tracks in case of emergency.

The project is Skanska’s third contract for the construction of Phase I of the Second Avenue Subway project.

Work will commence in February 2012 with anticipated completion in fall 2016.

For further information please contact:

Elizabeth Miller, Communications Manager, Skanska USA, 917-438-4523, beth.miller@skanska.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy and water/wastewater. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska’s global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.

###