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Skanska awarded City University of New York contract for USD 373 M, about SEK 2.4 billion

Skanska has signed a new contract to complete the final phase of the City University of New York Advanced Science Research Campus at City College in Manhattan with DASNY, the Dormitory Authority of the State of New York. The contract value for Skanska is USD 373 M, about SEK 2.4 billion, which will be included in order bookings for USA Building in the third quarter.

The project includes the interior fit-out of approximately 37,000 square meter, comprising a four-story City College of New York Building, a five-story Advanced Science and Research Center Building, a common shared ground floor and a plaza area constructed on the roof of the shared ground floor between the two buildings. The contract also includes extensive sitework and landscaping, state-of-the-art imaging facilities, a clean room lab suite, a vivarium, a laboratory, an office, an auditorium, mechanical and loading dock areas.

Seeking LEED Silver certification, work on the project begins this month, and is scheduled to be completed in time for the 2014 Fall semester.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.