SKANSKA

Press Release

June 5, 2007

Skanska Selected For New Health, Wellness and Lifelong Learning Center

Skanska USA Building Inc. announced that it has been selected as construction manager for the new Health, Wellness and Lifelong Learning Center at the University of West Georgia (UWG). Rosser International will serve as architect of record. Pre-construction services will begin within a month and construction will begin in July.

The project, a 120,000-square-foot facility, includes an arena and multiple ball courts that will also provide space for commencement ceremonies. With a capacity for approximately 7,500 people, the arena will be home to the UWG basketball and volleyball teams.

"We are very pleased to have been chosen by the Georgia Board of Regents and UWG for this facility," said Steve Laux, Skanska Area General Manager. "Our team of professionals is committed to delivering a first-class building for the students and faculty of this university."

The new center is expected to open in January of 2009.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin

America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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