

May 2, 2006

Skanska USA Building Selected As Construction Manager for Holmes Elementary School

Skanska USA Building Inc. announces that it has been selected by Miami-Dade County Public Schools as the construction manager for the new 62,000-square-foot Holmes Elementary School in Miami, Florida. The total value of this project is estimated to be \$11 million. Silva Architects will serve as the architects for the project.

Work on the project will begin in June, 2006. The project is scheduled for completion in June 2007.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

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