

September 18, 2018

08:30 CET

Skanska invests EUR 29 M, about SEK 308 M, in office project in Budapest, Hungary

Skanska invests EUR 29 M, about SEK 308 M, in the third phase of Nordic Light, an office complex located in Budapest, Hungary. Nordic Light Trio will offer a total leasable area of approximately 14,000 square meters on 6 floors above the ground and 3 underground parking levels.

The project will be located on the Pest side of the river Danube. This last phase will complete the already existing Nordic Light office complex, which first two buildings were delivered, leased and sold in 2016.

Nordic Light Trio, aiming for WELL certification, will benefit from various sustainable solutions of the whole complex, minimizing the building's environmental footprint and reducing its operating costs.

Construction works have started and the building will be completed in the second quarter of 2020.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2017, Skanska had sales of SEK 37 billion and about 16,000 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.