

June 7, 2006

Skanska Tops Off the Educational Center III at the University of Maryland

Skanska USA Building Inc. announces that it has "topped-off" - raised and attached the final piece of structural steel - to this \$43 million project for The Universities at Shady Grove (USG) Educational Center III in Rockville, Md. The USG is a unique collaborative partnership of eight Maryland public universities with business, government and educational institutions in the region. The USG operates under the auspices of the University System of Maryland and is administered by the University of Maryland, College Park.

The project entails construction of a 195,000-square-foot multi-purpose building to accommodate enhanced classrooms, computer classrooms, open class laboratories and related support spaces; student services, administrative, and faculty offices and support; Learning Resource Center and study facilities; food service; bookstore; lounge; central computer control center; student recreation and fitness facility and a telecommunications center for the entire Shady Grove Center site.

There will also be a new 600-car parking lot, a future 1,250-car parking facility, and associated utilities and landscaping. In addition, the project includes renovations/conversions to the existing Education Centers I & II. The project is scheduled for completion in the fall of 2007.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Skanska is committed to finding innovative solutions by cooperating closely with customers and combining the company's international expertise with local presence. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

Allyson Orfan. 973.753.3639