

May 18, 2010

## **Skanska to Construct Rail Tunnel in New York**

New York, N.Y. – Skanska has been awarded a design/build contract for a new rail tunnel in New York. Skanska's share of the contract amount is \$52 million, which will be included in second-quarter order bookings. Skanska has a 20-percent share of the total contract amount, which is \$258 million.

The customer is New Jersey Transit.

The contract relates to the Palisades Tunnel, which is part of the new Trans-Hudson Express Project (THE Project). With the construction of THE Project, NJ Transit will double its rail capacity between New Jersey and New York.

Palisades Tunnel comprises twin tunnels each about 1,600 meters long that will be open-cut and bored using a TBM (tunnel boring machine). The finished internal diameter of the tunnels will be approximately 7.2 meters. A large shaft measuring about 36 meters in diameter and six tunnel cross passages also form part of the project.

Work on the project has commenced and will be completed in December 2013.

The design/build project is being performed by Skanska USA Civil as part of a consortium that also includes Schiavone and Shea, which have shares of 50 and 30 percent, respectively. In New York, Skanska is also extending the subway lines 7th line and 2nd Avenue line with the same partners.

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### **For further information please contact:**

Karen Diemer, Communications Manager, Skanska USA, tel 718 746 2785, email [Karen.Diemer@skanska.com](mailto:Karen.Diemer@skanska.com)

Christine Comey, Solomon McCown & Company, tel 617 933 5281, email [ccomey@solomonmccown.com](mailto:ccomey@solomonmccown.com)

This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.