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### **Skanska sells City Green Court in Prague for EUR 53.7 million, about SEK 475 million**

Skanska sells City Green Court in Prague to Deko Immobilien Investment GmbH for EUR 53.7 million. The transaction will be recorded in the second quarter 2012 and transfer is scheduled to the fourth quarter 2012.

The City Green Court is scheduled for completion in the second quarter. The building is leased to 95 percent and before the end of the year tenants such as PwC, GlaxoSmith Kline and Skanska will move in to the building. The City Green Court is the first LEED Platinum pre-certified office project in the Czech Republic.

Located in Prague's Pankrác business district, the building consist of eight stories of office space totaling 16,300 square meters, including 285 square meters of ground-level restaurant. The building is in close proximity to metro station, shopping mall and wide range of restaurants.

"City Green Court is a proof that Skanska develops very attractive buildings for both tenants and investors, and we are happy that Deko has chosen to invest in our project. We will now focus on further development opportunities in the area," says Britta Cesar-Munck, Managing Director for Skanska Property Czech Republic.

Skanska Commercial Development Europe initiates and develops property projects in office, logistics and commercial buildings. The company's operations are concentrated in metropolitan areas in Hungary, the Czech Republic and Poland and are conducted by three local units: Skanska Property Hungary, Skanska Property Czech Republic and Skanska Property Poland.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

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*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction,*

*development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*