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Skanska awarded college contract in UK for GBP 33 M, about SEK 355 M

Skanska has been awarded a contract for design and construction of the South Essex College of Further & Higher Education's new Thurrock Campus in Grays, Essex. The contract value is GBP 33 M, about SEK 355 M, which is included in order bookings for Skanska UK for the third quarter 2012.

The construction will begin immediately with the new campus being ready to move into in the summer of 2014.

Under the contract, Skanska will be responsible for the development of the new campus covering an area of approximately 15,000 square meters, which will include one three storey and one four storey college building. When complete, the new facility is set to provide a state of the art learning facility that will create better learning opportunities for young people and businesses across the local community.

Skanska will draw upon its sustainability credentials and knowledge to achieve BREEAM Excellent rating for the new campus.

Skanska UK reported revenues of approximately SEK 12.7 billion in 2011, with about 4,200 employees. The company is active in building and civil construction, utilities and building services. In the UK, Skanska is also a leader in Public Private Partnerships, PPPs, also known as Privately Financed Initiatives, PFIs. Skanska has also initiated the development of homes for the UK market.

For further information, please contact:

Tanya Barnes, Head of External Communications, Skanska UK, tel: +44 1923 423 905

Edvard Lind, Group Press Officer, Skanska AB, tel: +46 (0)10-448 88 08

Direct line for media: tel: +46 (0)10-448 88 99

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For 125 years, Skanska has been a modern and innovative project-developing and construction company, building what was required by society. Today, Skanska is one of the world's leading project development and construction companies with expertise in construction, development of commercial premises, residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2011 totaled SEK 123 billion.