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Skanska to build section of highway in Slovakia for SEK 550 million, SKK 1.9 billion

Skanska has been contracted to construct the first phase of the D1 road between Sverepec and Vrtižer in Slovakia. Skanska's share of the contract amount totals SKK 1.9 billion, about SEK 550 M, which will be included in orders bookings for the third quarter.

The contract is worth a total of about SKK 4.4 billion, SEK 1.3 billion. The project will be implemented by a consortium, of which Skanska's share accounts for 43 percent.

The client is the Slovak Highway Authority, which is financing the project with support from the EU Cohesion fund.

The project pertains to a 4.9 kilometer section of freeway, including six bridges, two over-passes and one rest area.

Work has commenced and the section is scheduled to be completed in October 2010.

Skanska Czech Republic, which is the largest construction company in the country, had sales of about SEK 11.4 billion in 2007. The company has about 7,000 employees in Czech Republic and Slovakia.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.