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Skanska starts second phase of Grunwaldzki Center office project in Wroclaw

Skanska is now developing and constructing the second phase of Grunwaldzki Center, an office project in the center of Wroclaw in southern Poland.

The project will comprise a total of about 27,000 square meters of leasable floor space, of which approximately 16,000 square meters in the second stage. The total investment for the second stage amounts to EUR 36.2 M, about SEK 335 M.

Earlier this year, the first stage of the project was started, which is scheduled to be completed in the second quarter of 2008. The predominant tenants are Credit Suisse and Amrest. The stage starting now is expected to be completed during the first quarter of 2009. Similar to other Skanska projects, the buildings are being developed with a focus on energy efficient solutions to achieve environmental and cost benefits in the operation phase.

“Interest in Grunwaldzki Center has been very high. We have already achieved a leasing level exceeding 50 percent. Therefore, we are optimistic about also starting the second stage,” says Lars Vardheim, President of Skanska Commercial Development Europe.

Skanska Commercial Development Europe initiates and develops office and logistics property projects. Operations are focused on the metropolitan areas in the Czech Republic, Hungary and Poland.

Skanska Commercial Development Europe is divided into three regional companies: Skanska Property Czech Republic, Skanska Property Hungary and Skanska Property Poland

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.